

Treasury Transfers

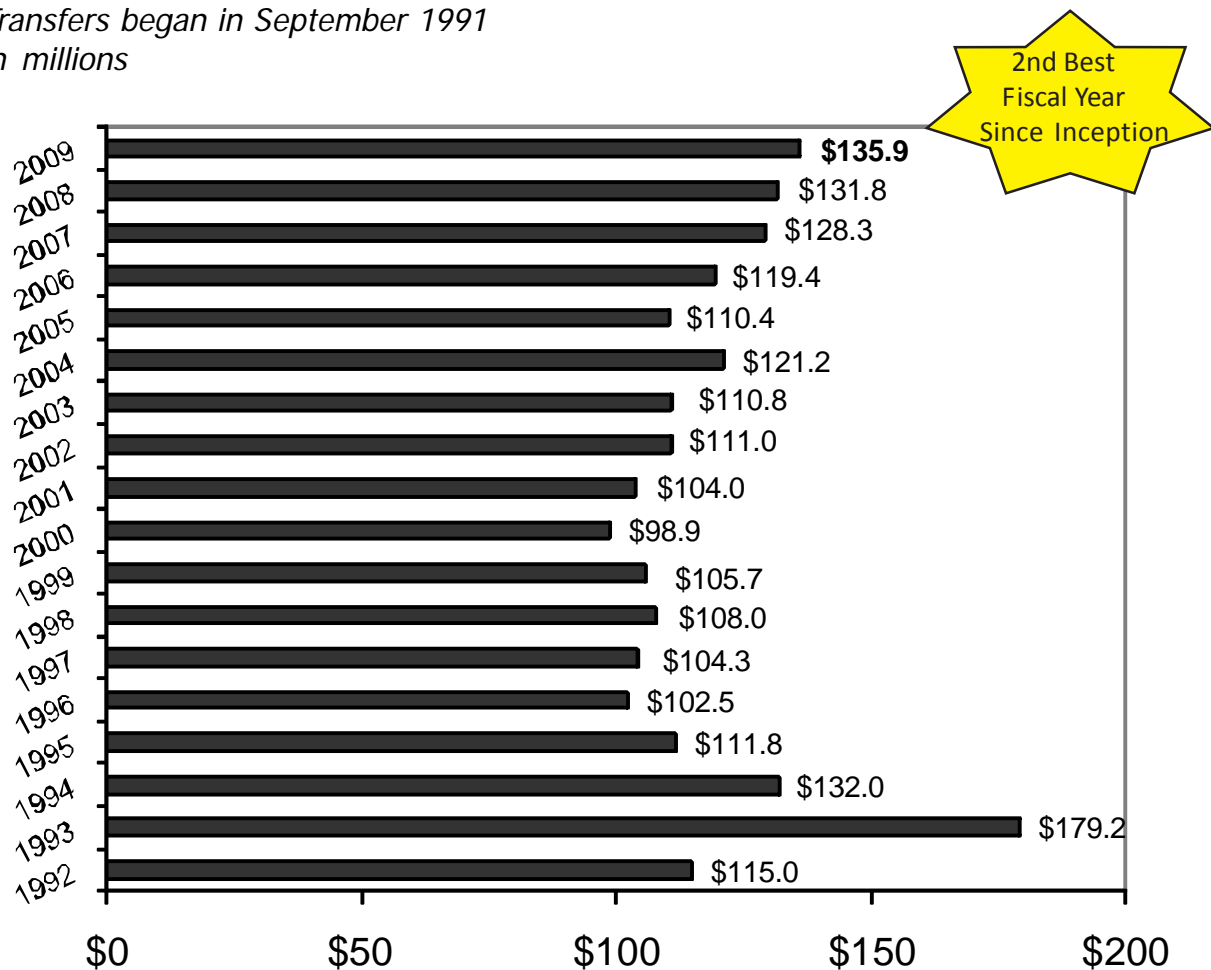
The Louisiana Lottery is required by its statute to transfer 35 percent of its revenue to the state treasury, which has resulted in a contribution of more than \$2.1 billion since its inception. Effective July 1, 2004, the Louisiana constitution provides that Lottery proceeds be dedicated to the Minimum Foundation Program, which funds public education in Louisiana. The dedication was a result of a 2003 constitutional amendment which passed 64 percent to 36 percent.

According to a report from the Legislative Fiscal Office for calendar year 2008, Lottery transfers represent 14.49 percent of total gaming industry proceeds transferred to the state, but the Lottery's share of total state gaming spending is only 4.29 percent. The reason for this difference is the effective tax rate. The Lottery's effective tax rate, which is the share of net revenue after prize expense transferred to the state, is 74.3 percent compared to an effective tax rate of 31.5 percent for video poker, the next highest taxed form of gaming.

The Louisiana Lottery ranks first nationwide in percentage of revenue transferred to its government and is one of only a few lotteries that have a transfer requirement of at least 35 percent.

Historical Fiscal Year Treasury Transfers

*Transfers began in September 1991
in millions*



Average Yearly Transfer Since Inception: \$118.4 million



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