

Treasury Transfers



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The Louisiana Lottery is required by its statute to transfer 35 percent of its revenue to the state treasury, which has resulted in a contribution of more than \$2.3 billion since its inception. The Louisiana Lottery ranks first nationwide in the percentage of revenue it is mandated to transfer to its government.

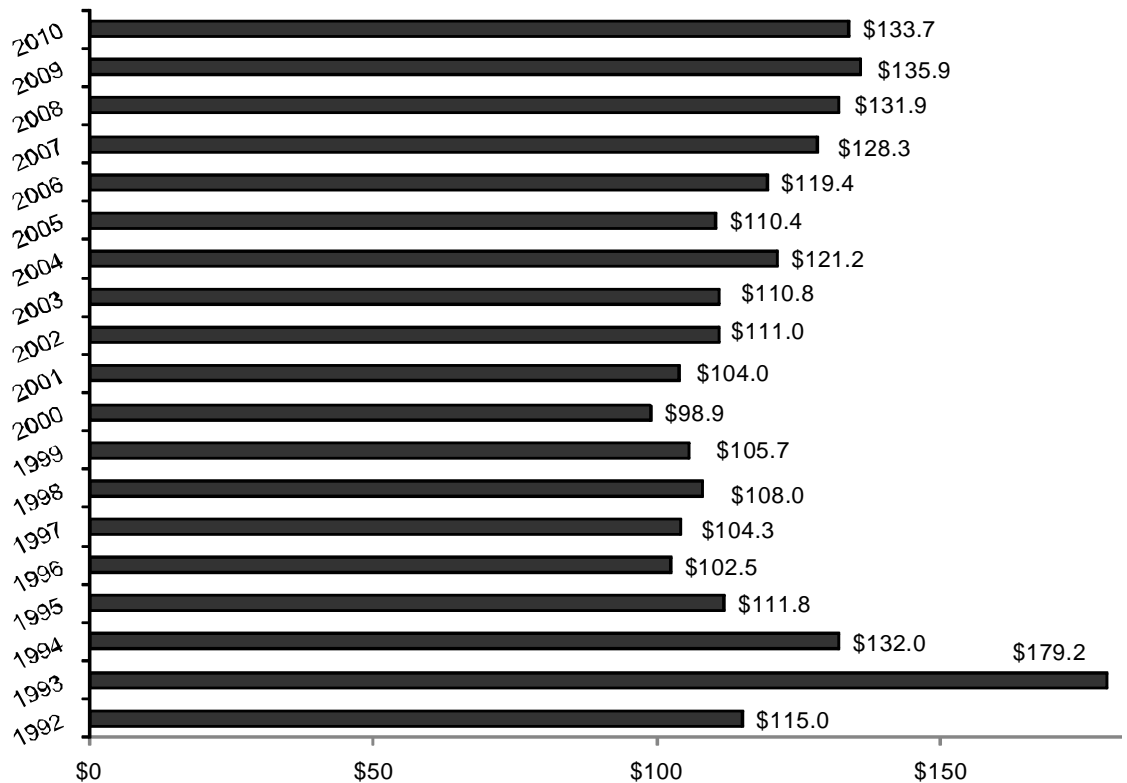
According to a report from the Legislative Fiscal Office for calendar year 2009, Lottery transfers represent 15.1 percent of total gaming industry proceeds transferred to the state, but the Lottery's share of total state gaming spending is only 4.6 percent. The reason for this difference is the effective tax rate. The Lottery's effective tax rate, which is the share of net revenue after prize expense transferred to the state, is 72.6 percent compared to an effective tax rate of 30 percent for video poker, the next highest taxed form of gaming.

Effective July 1, 2004, the Louisiana constitution provides that Lottery proceeds be dedicated to the Minimum Foundation Program, which funds K-12 public education in Louisiana. The dedication was a result of a 2003 constitutional amendment which passed 64 percent to 36 percent.

Historical Fiscal Year Treasury Transfers

Transfers began in September 1991

in millions



Average Yearly Transfer Since Inception: \$119.2 million

