



November 18, 2011

Members of the Louisiana Legislature:

In accordance with the provisions of La. R.S. 47:9022, the Louisiana Lottery Corporation is publishing quarterly financial statements for the quarter ending September 30, 2011, in the official journal of the state, including a statement of cash flows to identify the disposition of all funds expended by the corporation for any purpose. Also, as required, enclosed is a copy of these financial statements for your review. These reports are electronically distributed to the legislature in accordance with the requirements of Louisiana R.S. 24:772.

To the best of my knowledge, these financial statements accurately represent the financial position of the Louisiana Lottery Corporation as of September 30, 2011.

Please contact us if you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink that reads "Rose J. Hudson". The signature is written in a cursive, flowing style.

Rose J. Hudson  
President

**Louisiana Lottery Corporation**  
**Balance Sheet**  
**September 30, 2011**

Current Assets	\$35,477,109
Capital Assets, Net	5,099,680
Noncurrent Assets	<u>68,500,582</u>
<b>Total Assets</b>	<b><u><u>\$109,077,371</u></u></b>
Current Liabilities	\$42,509,787
Noncurrent Liabilities	42,017,623
Equity	<u>24,549,961</u>
<b>Total Liabilities and Equity</b>	<b><u><u>\$109,077,371</u></u></b>

**Louisiana Lottery Corporation**  
**Quarterly Income Statement**  
**September 30, 2011**

	<b>Quarter Ending @ 9/30/11</b>	<b>% of Revenue</b>
<b>Revenue</b>		
Ticket Sales	\$95,890,483	98.7%
Other Revenue	1,279,211	1.3%
<b>Total Revenue</b>	<b>97,169,694</b>	<b>100.0%</b>
 <b>Expenses</b>		
Prize Expense	49,760,696	51.2%
Retailer Compensation	5,303,868	5.5%
 <b>Operating Expenses</b>		
Direct Expenses	1,686,572	1.7%
General Operating Expenses	4,659,173	4.8%
<b>Total All Operating Expenses</b>	<b>6,345,745</b>	<b>6.5%</b>
<b>Net Income</b>	<b>35,759,385</b>	<b>36.8%</b>

**Louisiana Lottery Corporation**  
**Statement of Cash Flows**  
**September 30, 2011**

**Cash flows from operating activities**

Cash received from retailers- net of commission and incentives	\$90,701,109
Cash from other sources	1,675
Cash payments for prizes and related taxes	(52,332,891)
Cash payments to suppliers of goods or services	(5,155,083)
Cash payments to employees for services	(1,536,258)
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<b>Net cash provided by operating activities</b>	<b>31,678,552</b>

**Cash flows from noncapital financing activities**

Cash payments to the Lottery Proceeds Fund	(35,585,180)
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**Cash flows from capital financing activities**

Proceeds from disposal of capital assets	8,880
Payments for acquisition of capital assets	(98,922)
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<b>Net cash provided by capital financing activities</b>	<b>(90,042)</b>

**Cash flows from investing activities**

Receipts of interest	400,722
Net withdrawals of short-term investments	1,292,008
Proceeds from investments in government securities	968,757
Payments for investments in government securities	(1,971,460)
Maturity of investments in prize annuities	3,394,000
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<b>Net cash used in investing activities</b>	<b>4,084,027</b>

**Net increase in cash** **87,357**

**Cash at July 1** **18,418**

**Cash at September 30** **105,775**

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